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*The Martin Ennals Foundation
(MEF)*

cofida fiduciaire

REPORT

*Of the auditor of the books of
account and the financial
statements for the year ended
December 31, 2011.*

REPORT

*Of the auditor of the account
For the attention to the Board of the*

The Martin Ennals Foundation (MEF)

cofida sa

As auditors of your foundation we have examined the books of account and the financial statements for the year ended December 31, 2011 in accordance with the provisions of the law. Our audit was conducted in accordance with auditing standards promulgated by the profession.

*We recommend that the financial balance, with a total asset of **CHF 257'153.98** submitted to you be approved.*

*Cofida Compagnie Fiduciaire
et d'Informatique SA*

*Pierre-Yves COTS
Certified Auditor*

*Michel BLANCHUT
Certified Auditor*

Geneva, January 24, 2012

Enclosure:

Balance sheet and income and expenditure account.

MARTIN ENNALS AWARD (MEA) - Financial Balance at 31st December 2011

	2010	2011
Closing exchange rates	1.25045	1.21390

ASSETS

2010 in €	2011 in €	2010 in CHF	2011 in CHF
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Lombard & Odier
UBS
Money market fund
Other assets

37'983.17	9'482.82	47'496.06	11'511.20
41'851.73	56'639.00	52'333.50	68'754.08
143'016.51	145'543.29	178'835.00	176'675.00
170.90	176.04	213.70	213.70

TOTAL ASSETS

223'022.32	211'841.16	278'878.26	257'153.98
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LIABILITIES

2010 in €	2011 in €	2010 in CHF	2011 in CHF
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Creditors
Grants paid in advance
Capital
Year result

10'923.36	24'695.27	13'659.12	29'977.59
56'979.50	19'921.39	71'250.01	24'182.57
158'686.89	159'790.04	198'963.52	193'969.13
-3'567.42	7'434.46	-4'994.39	9'024.69

TOTAL LIABILITIES

223'022.32	211'841.16	278'878.26	257'153.98
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MARTIN ENNALS AWARD (MEA) - Statement of expenditure and income on 31st December 2011

Exchange rate 1.233554

EXPENDITURE

Awardees

Prize money
Other costs

Annual Ceremony

Media and IT consultant(s)
Printing material, statuette
Communication, technical equipment, reception and other ceremony costs

Film portrait and Television

Professionally made portrait
Subtitling, copy and distribution of DVD's
Other film images
TV recording and broadcast

MEA Staff

Coordinator

Secretarial support

Fee to home NGO, social benefits and bank charges
Website and other IT costs
Travel costs, hospitality, sundry items
Accounting and audit

TOTAL EXPENDITURE

	Budget in €	Expenditure in €	Budget in CHF	Expenditure in CHF
Prize money	16'213.32	16'213.32	20'000.00	20'000.00
Other costs	1'564.58	2'912.57	1'930.00	3'592.81
Media and IT consultant(s)	14'494.70	7'944.35	17'880.00	9'799.78
Printing material, statuette	3'769.60	5'645.84	4'650.00	6'964.45
Communication, technical equipment, reception and other ceremony costs	8'106.66	8'663.03	10'000.00	10'686.32
Professionally made portrait	40'533.29	43'624.48	50'000.00	53'813.15
Subtitling, copy and distribution of DVD's	8'106.66	8'911.97	10'000.00	10'993.40
Other film images	8'220.15	9'940.12	10'140.00	12'261.67
TV recording and broadcast	16'213.32	16'086.20	20'000.00	19'843.20
Coordinator	93'226.56	93'602.23	115'000.00	115'463.40
Fee to home NGO, social benefits and bank charges	36'479.96	36'369.08	45'000.00	44'863.22
Website and other IT costs	8'106.66	6'216.36	10'000.00	7'668.21
Travel costs, hospitality, sundry items	19'455.98	22'927.23	24'000.00	28'281.98
Accounting and audit	1'134.93	182.40	1'400.00	225.00
TOTAL EXPENDITURE	275'626.36	279'239.17	340'000.00	344'456.59

INCOME

Grants

Brot für die Welt
Ministry Foreign Affairs Spain
Federal Department of Foreign Affairs Switzerland
Oxfam - Novib
Mission of the Netherlands
Federal Foreign Office Germany
Irish aid
Ministry Foreign Affairs Finland
Ministry Foreign Affairs Netherlands
Mission of Spain
Stichting Advocaten
Sub-total Grants

Exchange rates re. grants

Member fees

Member fees

Interests

Interests

TOTAL INCOME

Excess of income

	Income in €	Income in CHF
Brot für die Welt	30'000.00	33'815.36
Ministry Foreign Affairs Spain	20'832.49	25'698.00
Federal Department of Foreign Affairs Switzerland	36'475.42	44'994.40
Oxfam - Novib	35'000.00	45'552.01
Mission of the Netherlands	14'648.34	18'069.52
Federal Foreign Office Germany	48'414.26	59'721.60
Irish aid	40'000.00	49'216.00
Ministry Foreign Affairs Finland	10'000.00	12'079.48
Ministry Foreign Affairs Netherlands	27'376.18	33'770.00
Mission of Spain	12'000.00	14'703.60
Stichting Advocaten	484.49	597.65
Sub-total Grants	275'231.18	338'217.62
Exchange rates re. grants	-1'049.74	0.00
Member fees	14'071.18	17'357.56
Interests	-1'697.45	-2'093.90
TOTAL INCOME	286'555.17	353'481.28
Excess of income	7'316.01	9'024.69