

cofida sa
compagnie fiduciaire et d'informatique
pierre-yves cots administrateur
rue ancienne 88
ch 1227 carouge genève
t+ 41 (0) 22 827 02 40
f+ 41 (0) 22 827 02 41

*The Martin Ennals Foundation
(MEF)*

c o f i d a f i d u c i a i r e

REPORT

*Of the auditor of the books of
account and the financial
statements for the year ended
December 31, 2012.*

REPORT

*Of the auditor of the account
For the attention to the Board of the*

The Martin Ennals Foundation (MEF)

cofida sa

As auditors of your foundation we have examined the books of account and the financial statements for the year ended December 31, 2012 in accordance with the provisions of the law. Our audit was conducted in accordance with auditing standards promulgated by the profession.

We recommend that the financial balance, with a total asset of CHF 272'951.90 submitted to you be approved.

*Cofida Compagnie Fiduciaire
et d'Informatique SA*

*Pierre-Yves COTS
Certified Auditor*

*Michel BLANCHUT
Certified Auditor*

Geneva, February 20, 2013

Enclosure:

Balance sheet and income and expenditure account.

MARTIN ENNALS AWARD (MEA) - Financial Balance at 31st December 2012

	2011		2012	
Closing exchange rates	1.21390		1.20680	
ASSETS	2011 in €	2012 in €	2011 in CHF	2012 in CHF
Lombard & Odier	9'482.82	31'247.98	11'511.20	37'710.06
UBS	56'639.00	74'274.23	68'754.08	89'634.14
Money market fund	145'543.29	103'906.20	176'675.00	125'394.00
Other assets	176.04	16'749.83	213.70	20'213.70
TOTAL ASSETS	211'841.16	226'178.24	257'153.98	272'951.90
LIABILITIES	2011 in €	2012 in €	2011 in CHF	2012 in CHF
Creditors	24'695.27	58'650.81	29'977.59	70'779.80
Grants paid in advance	19'921.39	0.00	24'182.57	0.00
Capital	159'790.04	168'208.34	193'969.13	202'993.82
Year result	7'434.46	-680.91	9'024.69	-821.72
TOTAL LIABILITIES	211'841.16	226'178.24	257'153.98	272'951.90

Geneva, 21st February 2013

MARTIN ENNALS AWARD (MEA) - Statement of expenditure and income from 1st January 2012 to 31st December 2012

Exchange rate 1.205307

EXPENDITURE

	Budget in €	Expenditure in €	Budget in CHF	Expenditure in CHF
Awardees				
Prize money	16'593.28	16'593.28	20'000.00	20'000.00
Other costs	4'977.98	3'154.71	6'000.00	3'802.39
Annual Ceremony				
Media and IT consultant(s)	8'296.64	5'392.82	10'000.00	6'500.00
Printing material, statuette	4'148.32	3'926.51	5'000.00	4'732.65
Communication, technical equipment, reception and other ceremony costs	2'488.99	1'642.90	3'000.00	1'980.20
Film portrait and Television				
Professionally made portrait	49'779.85	49'805.09	60'000.00	60'030.42
Subtitling, copy and distribution of DVD's	2'488.99	1'557.45	3'000.00	1'877.20
Other film images	829.66	663.73	1'000.00	800.00
TV recording and broadcast	12'444.96	0.00	15'000.00	0.00
MEA Staff				
Coordinator	81'307.09	91'141.63	98'000.00	109'853.65
Secretarial support				
Fee to home NGO, social benefits and bank charges	34'845.89	37'435.72	42'000.00	45'121.53
Transition consultancy	24'889.92	18'749.99	30'000.00	22'599.50
Website and other IT costs	3'733.49	2'955.66	4'500.00	3'562.48
Travel costs, hospitality, sundry items	9'126.31	14'014.86	11'000.00	16'892.21
Accounting and audit	2'074.16	3'242.85	2'500.00	3'908.63
TOTAL EXPENDITURE	258'025.55	250'277.20	311'000.00	301'660.86

INCOME

	Income in €	Income in CHF
Grants		
Brot für die Welt	30'000.00	36'000.00
Federal Department of Foreign Affairs Switzerland	49'779.85	60'000.00
Human Rights House Foundation (MFA Norway)	50'837.42	61'274.70
Irish aid	40'000.00	48'096.00
Ministry Foreign Affairs Netherlands	59'545.00	71'770.00
Permanent Mission of Netherlands	1'492.20	1'798.56
Robert Lee Fulghum	4'299.79	5'182.57
Sub-total Grants	235'954.26	284'121.83
Exchange rates re. grants	-228.56	0.00
Member fees		
Member fees	6'632.76	7'994.51
Interests		
Interests	7'236.99	8'722.80
TOTAL INCOME	249'595.45	300'839.14
Excess of expenditures	-681.75	-821.72