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**The Martin Ennals Foundation  
(MEF)**

**c o f i d a f i d u c i a i r e**

**REPORT**

**Of the auditor of the books of  
account and the financial  
statements for the year ended  
December 31, 2014.**

## **REPORT**

Of the auditor of the account  
For the attention to the Board of the

**The Martin Ennals Foundation (MEF)**

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cofida sa

As auditors of your foundation we have examined the books of account and the financial statements for the year ended December 31, 2014 in accordance with the provisions of the law. Our audit was conducted in accordance with auditing standards promulgated by the profession.

We recommend that the financial balance, with a total asset of **CHF 302'359.59** submitted to you be approved.

Cofida Compagnie Fiduciaire  
et d'Informatique SA

  
Antonio PEZZULLO  
Certified Auditor

  
Christophe SCHMID  
Certified Auditor

Geneva, February 12, 2015

**Enclosure:**

Balance sheet and income and expenditure account.

# MARTIN ENNALS AWARD (MEA) - Financial Balance at 31st December 2014

	2013	2014
Closing exchange rates	1.23230	1.21499

## ASSETS

2013 in €	2014 in €	2013 in CHF	2014 in CHF
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Lombard & Odier	51'538.66	9'012.13	63'511.09	10'949.66
UBS	89'213.88	832.03	109'938.26	1'010.91
Money market fund	102'066.87	106'554.64	125'777.00	129'463.00
Debtors	18'595.31	22'652.99	22'915.00	27'523.20
Martin Ennals Foundation	0.00	109'723.24	0.00	133'312.82
Other assets	2'314.32	82.31	2'851.94	100.00

## TOTAL ASSETS

263'729.04	248'857.34	324'993.29	302'359.59
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## LIABILITIES

2013 in €	2014 in €	2013 in CHF	2014 in CHF
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Creditors	98'649.68	113'636.15	121'566.00	138'066.97
Capital	164'058.17	167'431.02	202'172.10	203'427.29
Year result	1'021.19	-32'209.83	1'255.19	-39'134.67

## TOTAL LIABILITIES

263'729.04	248'857.34	324'993.29	302'359.59
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Geneva, 04th February 2015

# MARTIN ENNALS AWARD (MEA)

Statement of expenditure and income from 1st January 2014 to 31st December 2014

Exchange rate 1.214992

## EXPENDITURE

Budget in €	Expenditure in €	Budget in CHF	Expenditure in CHF
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<b>Awardees</b>				
Prize money	32'922.04	24'691.53	40'000.00	30'000.00
Other costs	4'115.25	532.04	5'000.00	646.43
<b>Advocacy</b>				
Travel and other costs	20'576.27	6'685.63	25'000.00	8'122.98
<b>Annual Ceremony</b>				
Media and IT consultant(s)	8'230.51	79.53	10'000.00	96.63
Printing material, statuette	4'938.31	3'025.58	6'000.00	3'676.05
Communication, technical equipment, reception and other ceremony costs	2'469.15	637.49	3'000.00	774.55
<b>Film portrait and Television</b>				
Professionally made portrait	49'383.05	49'383.05	60'000.00	60'000.00
Subtilling, copy and distribution of DVD's	4'938.31	823.05	6'000.00	1'000.00
Other film images	2'469.15	617.29	3'000.00	750.00
TV recording and broadcast	12'345.76	12'345.76	15'000.00	15'000.00
<b>MEA Staff</b>				
Director	115'227.13	99'370.48	140'000.00	120'734.30
Intern	4'938.31	0.00	6'000.00	0.00
<b>Secretarial support</b>				
Fee to home NGO, social benefits and bank charges	43'621.70	39'524.16	53'000.00	48'021.53
Transition consultancy	6'584.41	2'000.01	8'000.00	2'430.00
Website and other IT costs	16'461.02	6'627.12	20'000.00	8'051.90
Travel costs, hospitality, sundry items	18'107.12	9'923.79	22'000.00	12'057.32
Accounting and audit	2'469.15	860.91	3'000.00	1'046.00
<b>TOTAL EXPENDITURE</b>	<b>349'796.64</b>	<b>257'127.43</b>	<b>425'000.00</b>	<b>312'407.69</b>

## INCOME

Income in €
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Income in CHF
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<b>Grants</b>		
Amnesty International	4'115.25	5'000.00
Brot für die Welt	30'000.00	35'733.98
Canton of Geneva	45'267.80	55'000.00
Federal Department of Foreign Affairs Switzerland	61'728.82	75'000.00
Human Rights House Foundation (MFA Norway)	46'719.08	56'763.29
Irish aid	34'496.12	41'912.50
Sub-total Grants	222'327.07	269'409.77
Exchange rates re. grants	-589.12	0.00
<b>Interests</b>		
Interests and financial incomes	3'179.65	3'863.25
<b>TOTAL INCOME</b>	<b>224'917.61</b>	<b>273'273.02</b>
<b>Excess of incomes</b>	<b>-32'209.83</b>	<b>-39'134.67</b>